United Food and Commercial Workers
and Food Employers Labor Relations Association
Legal Benefits Fund

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Sparks, Maryland 21152-9451
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AGENDA

June 23, 2026

I.	**CALL TO ORDER** **-Trustee Resignation – Martin Lucki**	
II.	**MINUTES - REGULAR MEETING – March 26, 2026**	**(Pg. 1-4)**
III.	**FINANCIAL REPORT** **A. PNC Report**	**(Pg. 5)**
IV.	**SEGAL SELECT INSURANCE** **A. Cyber Liability Insurance**	
V.	**ATTORNEY'S REPORT**	
VI.	**ADMINISTRATIVE MANAGER'S REPORT- 1Q2026**	**(Pg. 6-12)**
VII.	**INVOICES**	**(Pg. 13)**
VIII.	**OTHER FUND BUSINESS** **A. Akman Rate Renewal Request** **B. Miscellaneous Correspondence**	
IX.	**MEETING DATE & LOCATION – September 3, 2026**	
X.	**ADJOURNMENT**	

MINUTES

United Food and Commercial Workers Unions
And Contributing Employers
Legal Benefits Fund

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MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND CONTRIBUTING EMPLOYERS
LEGAL BENEFITS FUND
VIA VIDEO CONFERENCE
MARCH 26, 2026
(DRAFT)

The following Trustees were present:

UNION TRUSTEES
T. Hipkins
B. McKiver

EMPLOYER TRUSTEES
W. Seehafer- Chairperson

Also present were:

M. Akman – Akman & Associates
J. Herron – Associated Administrators, LLC
J. Ianniello – Associated Administrators, LLC
S. Sanchez – Slevin & Hart, P.C.
A.M. Sims - Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, Chairman Seehafer called the meeting to order.

II. MINUTES

Mr. Ianniello presented the previously circulated minutes from the regular meeting on December 17, 2025, which had been previously circulated and,

On Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on December 17, 2025, are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Ianniello reviewed the financial report. The report showed a market value of $2,078 as of January 1, 2026 and $1,007 as of February 27, 2026.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to approve the financial report as submitted.

IV. LEGAL PROVIDER REPORT

The Trustees welcome Mr. Matt Akman of Akman & Associates to the meeting.

Mr. Akman reviewed his firm's UFCW Unions and Contributing Employers Legal Benefits Fund Annual Report for the period from January 1, 2025, through December 31, 2025. He noted that Akman & Associates opened 252 cases during this period, resulting in 1,150.05 attorney hours and 842.95 paralegal hours. Consumer law had the most cases opened, followed by estate planning.

The Trustees thanked Mr. Akman for his report and excused him from the meeting.

V. ATTORNEY'S REPORT

A. Cybersecurity

Ms. Sanchez reported on the Fund's vendors that have responded to the Fund's cybersecurity questionnaire and on the cybersecurity addenda for Fund providers.

B. Payroll Audit Engagement Letter

Ms. Sanchez reported on the payroll audit engagement letter with Withum.

VI. ADMINISTRATIVE MANAGER'S REPORT 4th QUARTER

A. Fourth Quarter 2025

Mr. Ianniello reviewed the Administrative Manager's Fourth Quarter 2025 report. The report showed income of $46,911 and expenses of $46,121, resulting in a $790 surplus for the quarter. Mr. Ianniello noted that contributions were made on behalf of 635 Plan participants during the quarter.

Mr. Ianniello reported no delinquencies for the fourth quarter of 2025.

B. Invoices

Mr. Ianniello presented a list of invoices dated March 26, 2026, and noted no additions, deletions, or changes to it.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the invoices listed, dated March 26, 2026, are approved for payment.**

VII. OTHER FUND BUSINESS

A. Fiduciary Liability Renewal

Mr. Ianniello presented the proposed fiduciary insurance renewal with Encore/Hudson for a $500,000 limit of liability and a premium of $3,127.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to renew the Fund's Fiduciary Liability Policy with Encore/Hudson from 4/30/2026 through 4/30/2027 at a limit of liability of $500,000 and a premium of $3,127.**

VIII. 2026 MEETING DATES & LOCATIONS

The next regular Board meeting is scheduled for June 23, 2026, via Zoom.

IX. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

Tom Hipkins, Secretary

FINANCIAL REPORTS

UFCW & Contributing Employers Legal Benefits Fund
SUMMARY OF ACTIVITY
JANUARY 01, 2026 to MAY 31, 2026

Item	Amount
Market Value 01/01/2026	2,078
Earnings	69
Receipts	68,079
Disbursements	(69,486)
Market Value 5/31/2026	740

PNC BANK

ADMINISTRATIVE MANAGER'S REPORT

UFCW UNIONS AND CONTRIBUTING

EMPLOYERS LEGAL BENEFITS FUND

FIRST QUARTER 2026

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2026
CONTRIBUTIONS

COMPANY	RATE	CONTRACT	PARTICIPANTS	CONTRIBUTIONS
SHOPPERS	$29.71	MOB	280	$24,898
SHOPPERS[1]	20.16	MOB	189	11,451
UFCW LOCAL 400[2]	29.71	MOB	18	1,404
UFCW LOCAL 400[1,2]	20.16	MOB	33	1,274
TOTAL			520	$39,027

AVERAGE MONTHLY CONTRIBUTION $25.02

[1]EMPLOYEES HIRED ON OR AFTER JANUARY 1, 2014
[2]INCLUDES CREDIT OF $ 866.89

FIRST QUARTER 2026
EXPENSES

PROVIDER

	AMOUNT		AVERAGE MONTHLY COST		PERCENTAGE
AKMAN & ASSOCIATES	$29,230		$18.737		70.91%
SUBTOTAL	$29,230		$18.737		70.91%

OPERATING EXPENSES

	AMOUNT		AVERAGE MONTHLY COST		PERCENTAGE
ADMINISTRATION	$2,944		$1.887		7.142%
ACCOUNTING	6,032		3.867		14.633%
INVESTMENT MGMT	63		0.040		0.153%
LEGAL	2,553		1.637		6.193%
PRINTING	401		0.257		0.973%
SUBTOTAL	$11,993		$7.688		29.09%
TOTAL	$41,223		$26.425		100.00%

FIRST QUARTER 2026
QUARTERLY RECAP

	FIRST 2026	SECOND 2026	THIRD 2026	FOURTH 2026	TOTAL
EMPLOYER CONTRIB	$39,027				$39,027
EMPLOYEE CONTRIB	0				0
INTEREST/DIVIDENDS	52				52
TOTAL INCOME	$39,079	$0	$0	$0	$39,079

EXPENSES

	FIRST 2026	SECOND 2026	THIRD 2026	FOURTH 2026	TOTAL
PROVIDERS	$29,230				$29,230
OPERATING	11,993				11,993
TOTAL EXPENSES	$41,223	$0	$0	$0	$41,223
TOTAL INCOME	$39,079	$0	$0	$0	$39,079
TOTAL EXPENSES	$41,223	$0	$0	$0	$41,223
SURPLUS (DEFICIT)	($2,144)	$0	$0	$0	($2,144)
AVERAGE INCOME	$25.05	$0.00	$0.00	$0.00	25.05
AVERAGE EXPENSES	$26.43	$0.00	$0.00	$0.00	26.43
SURPLUS (DEFICIT)	($1.38)	$0.00	$0.00	$0.00	($1.38)
PARTICIPANTS	520				520
FUND RESERVE	$1,445				

2025
QUARTERLY RECAP

	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
EMPLOYER CONTRIB	$57,225	$56,032	$53,988	$46,829	$214,074
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	91	102	63	82	338
TOTAL INCOME	$57,316	$56,134	$54,051	$46,911	$214,412

EXPENSES

PROVIDERS	$44,188	$47,775	$46,524	$36,876	$175,363
OPERATING	11,048	17,084	10,239	9,245	47,616
TOTAL EXPENSES	$55,236	$64,859	$56,763	$46,121	$222,979

TOTAL INCOME	$57,316	$56,134	$54,051	$46,911	$214,412
TOTAL EXPENSES	$55,236	$64,859	$56,763	$46,121	$222,979
SURPLUS (DEFICIT)	$2,080	($8,725)	($2,712)	$790	($8,567)

AVERAGE INCOME	$24.59	$24.62	$24.55	$24.63	$24.60
AVERAGE EXPENSES	$23.70	$28.45	$25.78	$24.21	$25.54
SURPLUS (DEFICIT)	$0.89	($3.83)	($1.23)	$0.42	($0.94)

PARTICIPANTS	777	760	734	635	727

FUND RESERVE	$5,219	$18,853	$700	$2,056

FIRST QUARTER 2026
UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPEN	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	6	25.80	22.40	
02	PROBATE	5	15.95	28.60	
03	WILL	4	12.55	10.75	
04	NEGLIGENCE	6	17.20	29.45	
05	REAL ESTATE	5	12.70	7.80	
06	CONSUMER	8	25.25	19.34	
07	CRIMINAL	5	33.10	13.25	
08	TRAFFIC	6	31.85	9.40	
09	LANDLORD/TENANT	4	15.50	11.45	
10	ADMINISTRATIVE	5	19.95	13.75	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	4	16.05	6.55	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		58	225.90	172.74	$0

ALL HOURS	398.64
ADJUSTED HOURS	312.27
PAYMENT	$29,230
COST PER HOUR	$93.60

* CASES OPEN DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES.

FIRST QUARTER 2026
DELINQUENCIES

None

INVOICES

UFCW UNIONS AND CONTRIBUTING EMPLOYERS LEGAL BENEFITS FUND

INVOICES

June 23, 2026

1. SEGAL SELECT

4/26/2026	Installment payment for Fidelity Bond J0593459A #51684	$596.00
4/30/2026	Fiduciary Liability Renewal SFD31212348 #53704	$3,217.00

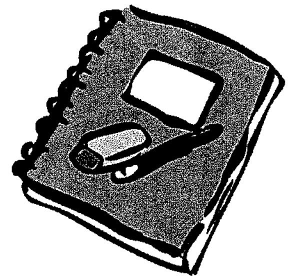
2. SLEVIN & HART, P.C.

3/31/2026	For professional services rendered through 2-28-2026 #241162	$2,213.00
4/30/2026	For professional services rendered through 3-31-2026 #241266	$1,557.00

3. WITHUM

5/10/2026	Progress billing in connection with the 2025 Multiemployer Benefit Plan Audit & Data Security and Technology #1658250	$1,050.00

OTHER FUND BUSINESS



MEETING NOTES